

Why Leading Fund Manager Royal London Asset Management Chose F3 Excel Edition

“We needed a uniform and accurate derivative valuation platform that could be used across the whole business. F3 Excel Edition met all of our needs, and was good value for the money.”



Darren Bustin, Head of Derivatives, Royal London Asset Management

Royal London Asset Management is one of the UK’s leading fund management companies, managing over £40 billion of investment, pension fund, and other assets on behalf of a wide range of clients.

Q WHAT IS THE GENERAL NEED THAT PROMPTED YOU TO SEEK OUT FINCAD?

We were looking to replace an in-house built system with a robust, uniform and accurate derivative valuation platform across the whole business that would help us in our accuracy of valuations and also the speed and efficiency with which we provide those valuations.

Q WHY DID YOU CHOOSE F3?

The key reasons we chose F3 were accuracy, flexibility, and ease of use. F3 offers an accurate platform that can be used across the organization by staff in front and middle office, with extensive coverage for all of the asset classes we trade in and the flexibility to build virtually any trade. We also needed a platform that was scalable – one that could grow as our company does.

Q HOW ARE YOU CURRENTLY USING F3?

We have to know what our fund value is at all times, and we also have to be able to calculate the risk we’re taking. We build the models in front office, and send them off for use by the other teams in the organization.

We use F3 to calculate daily valuations and all of the risk for fixed income products such as interest rate swaps, swaptions, and bonds. We also deal frequently in currency, equities, inflation, and credit. F3’s risk capabilities are very good, which we use to calculate portfolio risk and sometimes intra-day risk.

Q WHICH DEPARTMENTS OR ROLES ARE USING F3?

Portfolio Managers, Traders, and Quants in Front Office, and the P&L team in Middle Office.

Q DID YOU TAKE ADVANTAGE OF FINCAD TRAINING OR CLIENT SERVICES?

We took the full training package via web conference. We’ve also phoned FINCAD Client Services for support, and they have been very helpful.



CONTACT:

Corporate Headquarters

Central City, Suite 1750
13450 102nd Avenue
Surrey, BC V3T 5X3
Canada

USA/Canada 1.800.304.0702

Europe 00.800.304.07020

London +44.20.7495.3334

Dublin +353.1.400.3100

Elsewhere +1.604.957.1200

Fax +1.604.957.1201

Email info@fincad.com

EMEA Sales & Client Service Center

Block 4, Blackrock Business Park
Carysfort Avenue, Blackrock
Co Dublin, Ireland

